



## **BEARFACTS 1993 – 2003**

### **Kansas City-Overland Park-Kansas City (BEA-EA) [57084]**

Kansas City-Overland Park-Kansas City is one of 179 BEA Economic Areas in the nation. Its 2003 population of 2,493,892 ranked 30th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Kansas City-Overland Park-Kansas City had a per capita personal income (PCPI) of \$30,849. This PCPI ranked 32nd in the United States and was 98 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.6 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Kansas City-Overland Park-Kansas City was \$20,677 and ranked 33rd in the United States. The 1993-2003 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Kansas City-Overland Park-Kansas City had a total personal income (TPI) of \$76,934,789\*. This TPI ranked 27th in the United States. In 1993 the TPI of Kansas City-Overland Park-Kansas City was \$46,566,981\* and ranked 26th in the United States. The 2003 TPI reflected an increase of 2.4 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kansas City-Overland Park-Kansas City. In 2003 net earnings accounted for 70.8 percent of TPI (compared with 68.3 in 1993); dividends, interest, and rent were 15.2 percent (compared with 18.4 in 1993); and personal current transfer receipts were 14.1 percent (compared with 13.3 in 1993). From 2002 to 2003 net earnings increased 3.0 percent; dividends, interest, and rent decreased 2.7 percent; and personal current transfer receipts increased 5.4 percent. From 1993 to 2003 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kansas City-Overland Park-Kansas City increased from \$59,389,486\* in 2002 to \$61,120,664\* in 2003, an increase of 2.9 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$35,783,587\* to the 2003 estimate was 5.5 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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